SABVEST CAPITAL LIMITED

(Incorporated in South Africa)

(Registration number 2020/030059/06)

Share code: SBP

ISIN: ZAE000283511

("Sabcap" or "the Company")

VOLUNTARY ANNOUNCEMENT – SABCAP VACCINATION POLICY

Shareholders are advised that Sabcap has a mandatory vaccination policy and 100% of its employees and

directors are now vaccinated.

Sabcap as an investment group has significant influence in most of its thirteen listed and unlisted investee

companies, which together employ over 10 000 people. Sabcap is supporting and encouraging mandatory

vaccination policies and alternatively in special situations, weekly COVID testing.

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2 December 2021

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)