

SABVEST CAPITAL LIMITED
(Incorporated in South Africa)
(Registration number 2020/030059/06)
Share code: SBP
ISIN: ZAE000283511
("Sabcap")

IN MEMORIAM - ERIC ELLERINE

The Board of Sabcap is sad to advise shareholders that Eric Ellerine has passed away.

When Sabvest Limited (Sabvest) was listed on the JSE in 1988, Eric was the first new material shareholder in Sabvest and the first Family Office investor. He has been very supportive of the Sabcap Group over the past 35 years including being a co-investor in a number of Sabvest/Sabcap investees. His family entities are together currently one of Sabcap's three largest shareholders.

Chris Seabrooke personally and on behalf of Sabcap's Board extends sincerest condolences to Dionne Ellerine and the Ellerine Family at this difficult time.

Sandton
5 December 2023

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)