



SABVEST CAPITAL LIMITED

Registration No. 2020/030059/06)

Four Commerce Square
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P O Box 78677, Sandton, 2146
Republic of South Africa
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18 May 2023

Dear Shareholder

NOTICE IN TERMS OF SECTION 45(5) OF THE COMPANIES ACT OF 2008

1. We refer to the special resolution no 2, as set out in the Notice of Annual General Meeting ("**AGM**") made available to shareholders on 3 March 2023 via SENS, which resolution was approved by the shareholders of the Company at the AGM held on 18 May 2023, in accordance with section 45(3) of the Companies Act of 2008 ("**Companies Act**") pursuant to which the shareholders of the Company authorised the Company to provide financial assistance to the entities as contemplated in the said special resolution.
2. We hereby notify you that the Board of Directors of the Company has adopted a resolution, which approval will be in place for a period of **two years** from the date of the passing of the above-mentioned special Resolution, to authorise direct or indirect financial assistance as contemplated in section 45 of the Companies Act to a maximum total amount of **R5 billion** on a cumulative and additive basis to any one or more related or inter-related companies or corporations of the Company and/or to any one or more juristic persons who are members of, or are related to, any such related or inter-related company or corporation.

Please note that no action is required as a result of this notification, which is purely for your information and to ensure compliance with the Companies Act.

Kind regards

Leon Rood
Executive Director

Directors:

K Pillay (Chairman)
BJT Shongwe (Deputy Chairman)
C S Seabrooke* (CEO)
L Mthimunye
O Ighodaro
L Rood*
K De Matteis*
* *Executive*

Company Secretary:

Levitt Kirson Management Services cc